KARSHI STATE UNIVERSITY

FINANCIAL REPORT

2025

Prepared by
Finance and Economic Affairs Department

Reporting Period
January 1, 2025 – December 31, 2025

Financial performance and budget execution report

Revenue and expenditure analysis

Budget fund utilization

Contract-based education financing

Development fund activities

Renewable energy revenue

Social support and incentive programs

Financial outlook for 2026

FINANCIAL REPORT

Karshi State University

In 2025, Karshi State University maintained stable financial performance through diversified revenue sources, including state budget allocations, tuition fees, development fund income, research grants, and joint educational programs. Total revenues reached **UZS 233.7 billion**, while total available financial resources, including opening balances, amounted to **UZS 485.1 billion**. Financial operations were conducted in accordance with budgetary regulations and institutional development priorities. Total revenue received during 2025 amounted to **UZS 233.7 billion**.

Revenue Source	Amount (UZS Billion)	Share (%)
State Budget	83.0	35.5
Tuition Fees (Contract Education)	141.4	60.5
Development Fund	5.5	2.4
Research Projects	2.1	0.9
Joint Education Programs	1.7	0.7
Total	**233.7**	**100**

At the beginning of the fiscal year, university accounts held an opening balance of **UZS 251.4 billion**, resulting in total available resources of **UZS 485.1 billion** during 2025.

The university planned expenditures of **UZS 367.5 billion** from all funding sources. Actual expenditures were implemented according to approved financial plans and budget discipline requirements.

Funding Source	Planned Expenditure (UZS Billion)	Share (%)
State Budget	83.0	22.5
Tuition Funds	277.6	75.6
Development Fund	6.9	1.9
Total	**367.5**	**100**

The approved state budget allocation for 2025 was **UZS 83.0 billion**, representing a 25% increase compared to 2024. Actual expenditure reached **UZS 81.5 billion**, equivalent to **98.2% budget execution**.

Category	**Amount (UZS Billion)**	**Share (%)**
Salaries and Scholarships	47.7	58.5
Social Contributions	1.5	1.9
Other Operating Expenses	32.3	39.6
Total	**81.5**	**100**

Budget savings amounted to approximately **UZS 1.5 billion**, reflecting efficient financial management.

The tuition-fee account balance at the beginning of 2025 was **UZS 247.2 billion**, including **UZS 50 billion held in bank deposits**.

During the year, tuition revenue reached **UZS 141.4 billion**, exceeding the planned amount of UZS 126.2 billion.

Category	**Amount (UZS Billion)**	**Share (%)**
Salaries, Scholarships and Benefits	131.4	55.2
Social Contributions	15.0	6.3
Capital Investments	38.8	16.3
Other Operating Expenses	52.8	22.2
Total	**238.1**	**100**

The year-end balance of tuition funds amounted to **UZS 181.7 billion**, including **UZS 50 billion in bank deposits**.

The Development Fund generated **UZS 5.49 billion** during 2025.

Source	**Amount (UZS Million)**	**Share (%)**
Student Dormitories	3,454.5	63.0
Solar Energy Sales	650.5	11.9
Rental Income	357.2	6.5
Research Contracts	298.2	5.4
Preparatory Courses	237.7	4.3

Publishing Center	171.7	3.1
Other Sources	316.5	5.8
Total	**5,486.3**	**100**

Compared with 2024, Development Fund revenues increased by approximately **UZS 1.21 billion**.

The university's solar power system made a significant contribution to financial sustainability.

Indicator	Value
Electricity Sold to Grid	797,283 kWh
Revenue Generated	UZS 650.5 million
Electricity Used Internally	993,610 kWh
Estimated Internal Savings	UZS 993.6 million

These results demonstrate the university's commitment to sustainable energy management and reduced operational costs.

During 2025, the university allocated substantial resources to employee and student welfare.

Category	Amount (UZS Billion)
Employee Incentives	13.0
Student Incentives	0.9
Social Assistance	1.9
Additional Salary Bonuses	14.6
Total	**30.5**

These expenditures represented approximately **12.7% of total university expenditures**.

The university expects total revenues of **UZS 227.9 billion** in 2026, with total available financial resources reaching approximately **UZS 415.6 billion**, including opening balances.

Key priorities for 2026 include:

-completion of ongoing construction projects.

-expansion of laboratory infrastructure.

-digital transformation and artificial intelligence research facilities.
-procurement of modern educational equipment.
-strengthening information security systems.
-enhancement of student services and campus facilities.
-continued investment in renewable energy and sustainability initiatives.
-projected total expenditures for 2026 are estimated at **UZS 317.2 billion**.

Conclusion. Karshi State University demonstrated sound financial management during 2025, achieving strong revenue performance, maintaining budget discipline, expanding development fund activities, and investing in infrastructure, human resources, and renewable energy initiatives. The institution enters 2026 with a stable financial position and sufficient resources to support strategic development objectives and educational excellence.